

## AFTEK LIMITED

16/A, Second Flr., Prabhadevi Industrial Estate, 408, Veer Savarkar Marg, Prabhadevi, Dadar, Mumbai - 400 025.

### STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.

<b>PART I</b>						
Particulars	3 months ended			6 months Ended		(₹ in Lacs)
	9/30/2015	6/30/2015	9/30/2014	9/30/2015	9/30/2014	Previous Year Ended on 3/31/2015
	(Unaudited)			(Unaudited)		(Audited)
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	714.91	719.41	1,241.22	1,434.32	2,773.33	5,259.97
(b) Other operating income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>714.91</b>	<b>719.41</b>	<b>1,241.22</b>	<b>1,434.32</b>	<b>2,773.33</b>	<b>5,259.97</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	10.12	13.83	19.81	23.95	37.60	76.46
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.35	0.85	0.35	(0.66)	(0.83)
(d) Employees benefits expense	10.64	10.95	60.63	21.59	122.58	82.09
(e) Depreciation and amortisation expense	1,242.72	1,221.05	1,459.03	2,463.77	2,903.39	5,598.83
(f) Other expenditure	27.50	26.37	25.90	53.87	45.51	1,417.78
(g) Foreign Exchange fluctuation loss/(gain)	(767.61)	(469.93)	(503.34)	(1,237.54)	(503.92)	(584.02)
<b>Total Expenses</b>	<b>523.37</b>	<b>802.62</b>	<b>1,062.88</b>	<b>1,325.99</b>	<b>2,604.50</b>	<b>6,590.31</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>	<b>191.54</b>	<b>(83.21)</b>	<b>178.34</b>	<b>108.33</b>	<b>168.83</b>	<b>(1,330.34)</b>
4. Other Income	-	-	4.86	-	4.86	162.44
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>191.54</b>	<b>(83.21)</b>	<b>183.20</b>	<b>108.33</b>	<b>173.69</b>	<b>(1,167.90)</b>
6. Finance costs	192.76	191.89	195.92	384.65	392.88	778.22
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>(1.22)</b>	<b>(275.10)</b>	<b>(12.72)</b>	<b>(276.32)</b>	<b>(219.19)</b>	<b>(1,946.12)</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(1.22)</b>	<b>(275.10)</b>	<b>(12.72)</b>	<b>(276.32)</b>	<b>(219.19)</b>	<b>(1,946.12)</b>
10. Tax expense	-	-	-	-	-	-
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)</b>	<b>(1.22)</b>	<b>(275.10)</b>	<b>(12.72)</b>	<b>(276.32)</b>	<b>(219.19)</b>	<b>(1,946.12)</b>
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>(1.22)</b>	<b>(275.10)</b>	<b>(12.72)</b>	<b>(276.32)</b>	<b>(219.19)</b>	<b>(1,946.12)</b>
14. Paid-up equity share capital (Face Value of ₹ 2/- per share)	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	38,954.65
<b>16. (i) Earnings per share (before extraordinary items)</b>						
(of ₹ 2/- each) (not annualised)						
(a) Basic	(0.001)	(0.25)	(0.01)	(0.25)	(0.20)	(1.77)
(b) Diluted	(0.001)	(0.25)	(0.01)	(0.25)	(0.20)	(1.77)
<b>16. (ii) Earnings per share (after extraordinary items)</b>						
(of ₹ 2/- each) (not annualised)						
(a) Basic	(0.001)	(0.25)	(0.01)	(0.25)	(0.20)	(1.77)
(b) Diluted	(0.001)	(0.25)	(0.01)	(0.25)	(0.20)	(1.77)
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of shares	106,492,285	106,492,285	105,940,895	106,492,285	105,940,895	106,492,285
- Percentage of shareholding	96.65	96.65	96.15	96.65	96.15	96.65
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	190,841	190,841	190,841	190,841	190,841	190,841
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.16	5.16	4.49	5.16	4.49	5.16
- Percentage of shares (as a % of the total share capital of the company)	0.17	0.17	0.17	0.17	0.17	0.17
b) Non - encumbered						
- Number of shares	3,504,965	3,504,965	4,056,355	3,504,965	4,056,355	3,504,965
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.84	94.84	95.51	94.84	95.51	94.84
- Percentage of shares (as a % of the total share capital of the company)	3.18	3.18	3.68	3.18	3.68	3.18

<b>B. INVESTOR COMPLAINTS</b>	
Particulars	3 months ended 30/09/2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES:**

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 14 2015 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended September 30, 2015.
- Total Net Sales for the three months ended September 30, 2015 comprise of (1) ₹ 692.49 Lacs pertaining to Software Business (Exports), (2) ₹ 22.42 Lacs pertaining to Software Driven Products.
- The Company operates in a single segment.
- In view of the on-going slowdown in the European and US Markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 26,496.71 Lacs outstanding for a period of more than 12 months.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.
- Statement of Standalone Assets and Liabilities: (₹ in Lacs)

Particulars	6 months ended	
	9/30/2015	9/30/2014
	Unaudited	
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	2,203.76	2,203.76
(b) Reserves and Surplus	38,679.67	40,681.84
<b>Sub-Total-Shareholders' funds</b>	<b>40,883.43</b>	<b>42,885.60</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	114.35	114.35
(d) Long-Term Provisions	69.61	67.21
<b>Sub-Total-Non-current liabilities</b>	<b>183.96</b>	<b>181.56</b>
<b>3. Current Liabilities</b>		
(a) Short Term Borrowings	2,367.32	2,443.26
(b) Trade Payables	17.30	12.49
(c) Other Current Liabilities	14,286.15	13,915.84
(d) Short Term Provisions	1,032.03	889.37
<b>Sub-Total-Current Liabilities</b>	<b>17,702.80</b>	<b>17,260.96</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>58,770.19</b>	<b>60,328.12</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	22,978.60	28,137.84
(b) Non Current Investments	960.72	2,274.06
(c) Long-Term Loans and Advances	4,304.61	4,305.57
(d) Other Non-Current Assets	43.45	45.68
<b>Sub-Total-Non-current Assets</b>	<b>28,287.38</b>	<b>34,763.15</b>
<b>2. Current Assets</b>		
(a) Inventories	80.40	85.85
(b) Trade Receivables	30,350.95	25,435.70
(c) Cash and Bank Balances	38.20	36.17
(d) Short-Term Loans and Advances	13.06	7.13
(e) Other Current Assets	0.20	0.12
<b>Sub-Total-Current Assets</b>	<b>30,482.81</b>	<b>25,564.97</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>58,770.19</b>	<b>60,328.12</b>

For and on behalf of Board of Directors

Place : Mumbai.  
Dated: November 14, 2015.

Ranjit Dhuru  
Chairman & Managing Director

