

AFTEK LIMITED

Regd Office : 16/A Second Flr., Prabhadevi Industrial Estate,
The Enterprises Co-Operative Society Ltd.,
408, Veer Savarkar Marg, Prabhadevi,
Dadar, Mumbai – 400 025.
Phone : 91-22-2421 1706
CIN : L57220MH1986PLC039342



14th November 2016

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE : 530707

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. 14th November 2016 at the corporate of the company at 3 p.m. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un- Audited Financial Results for quarter ended 30th September, 2016;
- 2) Limited Review Report for the quarter ended 30th September 2016;

Please acknowledge and take on record the same.

Thanking you
FOR Aftek Limited

A handwritten signature in black ink, appearing to be "Shan", written over the typed name of the Director.

Director

B. INVESTOR COMPLAINTS	
Particulars	3 months ended 30-Sep-16
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 14 2016 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended September 30, 2016.
- Total Net Sales for the three months ended September 30, 2016 comprise of (1) ₹ 299.76 Lacs pertaining to Software Business (Exports), (2) ₹ 26.45 Lacs pertaining to Software Driven Products.
- The Company operates in a single segment.
- In view of the on-going slowdown in the European and US Markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 30718.85 Lacs outstanding for a period of more than 12 months.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.
- Statement of Standalone Assets and Liabilities: (₹ in Lacs)

Particulars	6 months ended	
	30-Sep-16	30-Sep-15
	Unaudited	
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	2,203.76	2,203.76
(b) Reserves and Surplus	35,150.24	38,679.67
Sub-Total-Shareholders' funds	37,354.00	40,883.43
2. Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	114.35	114.35
(d) Long-Term Provisions	71.01	69.61
Sub-Total-Non-current liabilities	185.36	183.96
3. Current Liabilities		
(a) Short Term Borrowings	2,420.29	2,367.32
(b) Trade Payables	18.06	17.30
(c) Other Current Liabilities	15,004.26	14,286.15
(d) Short Term Provisions	1,086.75	1,032.03
Sub-Total-Current Liabilities	18,529.36	17,702.80
TOTAL EQUITY AND LIABILITIES	56,068.72	58,770.19
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	18,245.07	22,978.60
(b) Non Current Investments	960.72	960.72
(c) Long-Term Loans and Advances	4,304.18	4,304.61
(d) Other Non-Current Assets	15.95	43.45
Sub-Total-Non-current Assets	23,525.92	28,287.38
2. Current Assets		
(a) Inventories	79.82	80.40
(b) Trade Receivables	32,408.87	30,350.95
(c) Cash and Bank Balances	38.30	38.20
(d) Short-Term Loans and Advances	15.81	13.06
(e) Other Current Assets	-	0.20
Sub-Total-Current Assets	32,542.80	30,482.81
TOTAL EQUITY AND LIABILITIES	56,068.72	58,770.19

For and on behalf of Board of Directors


Rajiv Dhruv

Chairman & Managing Director

Place : Mumbai
Dated: November 14, 2016.