

AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Limited presents its Unaudited Financial Results (Provisional) for the
Second Quarter and First Half Year ended on 30-09-2006

Rs. In Lacs

Description	Quarter Ended on		First Half Year Ended on		Consolidated Quarter Ended on 30-09-2006	Previous Year Ended on(9 Mths) 31-03-2006
	30-09-2006	30-09-2005	30-09-2006	30-09-2005		
	(Unaudited)		(Unaudited)		(Unaudited)	(Audited)
Income from:						
Net Sales	7,871.12	5,753.33	15,472.75	11,511.38	8,592.05	19,329.07
Other Income	170.25	136.40	442.58	197.44	170.25	290.85
Foreign Exg. Diff from Foreign Currency Monetary Items	(145.50)	(39.10)	1,246.91	(1,017.69)	(145.50)	665.87
Total Income	7,895.87	5,850.63	17,162.24	10,691.13	8,616.80	20,285.79
Expenditure:						
Staff Cost	361.36	231.44	709.85	727.00	549.61	854.15
Software Development, Support, Installation, Testing & Commissioning charges	4,700.18	3,113.38	9,121.12	5,456.63	5,082.96	10,480.14
Other Expenditure	266.96	252.73	523.66	479.38	338.14	833.04
Total Expenditure:	5,328.50	3,597.55	10,354.63	6,663.01	5,970.71	12,167.33
Operating Profit	2,567.37	2,253.08	6,807.61	4,028.12	2,646.09	8,118.46
Interest	-	-	-	-	-	-
Depreciation/Amortisation	286.99	452.22	775.91	897.07	302.59	1,335.68
Profit(+)/Loss(-)before tax	2,280.38	1,800.86	6,031.70	3,131.05	2,343.50	6,782.78
Provision for taxation	26.64	21.32	86.75	48.46	26.64	41.99
Net Profit:	2,253.74	1,779.54	5,944.95	3,082.59	2,316.86	6,740.79
Paid-up Equity Share Capital	1,733.28	1,608.47	1,733.28	1,608.47	1,733.28	1,714.33
Reserves(Excluding Revaluation Reserve)	-	-	-	-	-	46,350.45
E.P.S. (Rs.) - Basic FV Rs.2/- per Share	2.60	2.21	6.86	3.83	2.67	8.25
E.P.S. (Rs.) - Diluted FV Rs.2/- per Share	2.46	1.87	6.49	3.58	2.53	8.15
Aggregate of Non-Promoter Shareholding						
Number of Shares	76,196,888	70,165,335	-	-	-	-
Percentage of Shareholding	87.92	87.24	-	-	-	-

NOTES:

1. The above results have been considered and taken on record by the Board of Directors at its meeting held on **30th October, 2006**.
2. Total Net Income for the Second quarter includes (1) **Rs. 7371.71 Lacs** pertaining to Software Business (Export),
(2) **Rs. 35.45 Lacs** pertaining to Software Driven Products and **Rs. 463.96 Lacs** pertaining to Software Products (Export)
3. The Company is operating in a single segment.
4. Net Sales for Second quarter as compared to previous year's First quarter has increased by **36.81%** i.e. from **Rs. 5753.33 Lacs** to **Rs. 7871.12 Lacs**
5. Net Profit for Second quarter as compared to previous year's First quarter has increased by **31.92%** (Net of Foreign Exchange Difference)
6. Net Profit for Second quarter as compared to First quarter of current year has increased by **4.37%** (Net of Foreign Exchange Difference)
7. Export Sales Turnover for the Second quarter as compared to First quarter of current year has increased by **3.55%**, because of strategic investments in IPRs.
8. The Status of Investors' complaints for the quarter ended 30th September, 2006 is as follows:
No investor complaint was pending at the beginning of the quarter. Total No. of 12 (Twelve) investors complaints were received during the said period, which were resolved and no investor complaint was pending.
9. Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.
10. The previous financial year was for the period from July 01, 2005 to March 31, 2006. The comparative figures for six months ended September 30, 2005 have been provided by aggregating the figures for the quarters ended on June 30, 2005(extracted from the audited financial statements) and September 30, 2005.
11. Pursuant to the Special Resolution passed at the 19th Annual General Meeting of the Company held on 29th September, 2006 and with the approval of the Government of India, Ministry of Company Affairs, Maharashtra, Mumbai, the name of the Company has been changed from "Aftek Infosys Limited" to "Aftek Limited" with effect from 24th October, 2006.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 30th October, 2006.

Ranjit Dhuru
Chairman & Managing Director

Website:<http://www.aftek.com>